

**TENNESSEE HOUSING DEVELOPMENT AGENCY**  
**OTHER SUPPLEMENTARY INFORMATION**  
**SUPPLEMENTARY BALANCE SHEET - MORTGAGE FINANCE PROGRAM**  
**JUNE 30, 1999**  
**(Expressed in Thousands)**

	Mortgage Finance Bond	General Fund	Mortgage Finance Bond Group Total*	Escrow Fund**	Mortgage Finance Program Total
<b><u>ASSETS</u></b>					
Current assets:					
Cash and cash equivalents	\$ 45,844	\$ 2,439	\$ 48,283	\$ 245	\$ 48,528
Short-term investments	17,295	1,300	18,595	1,095	19,690
Receivables:					
Accounts	4,720	133	4,853	-	4,853
Interest	6,322	967	7,289	232	7,521
First mortgage loans	9,999	633	10,632	-	10,632
Due from other funds	-	62	62	-	62
Total current assets	84,180	5,534	89,714	1,572	91,286
Other assets:					
Long-term investments	124,057	43,006	167,063	14,446	181,509
First mortgage loans receivable	385,762	16,178	401,940	-	401,940
Deferred charges	555	-	555	-	555
Total other assets	510,374	59,184	569,558	14,446	584,004
Total assets	<u>\$ 594,554</u>	<u>\$ 64,718</u>	<u>\$ 659,272</u>	<u>\$ 16,018</u>	<u>\$ 675,290</u>
<b><u>LIABILITIES AND EQUITY</u></b>					
Liabilities:					
Current liabilities:					
Checks payable	\$ -	\$ 583	\$ 583	\$ -	\$ 583
Accounts payable and accruals	981	11	992	-	992
Interest payable	16,538	-	16,538	-	16,538
Escrow deposits payable	-	404	404	16,557	16,961
Due to other funds	1	-	1	-	1
Prepayments on mortgage loans	374	24	398	-	398
Deferred revenue	18	44	62	-	62
Bonds payable	36,120	-	36,120	-	36,120
Total current liabilities	54,032	1,066	55,098	16,557	71,655
Noncurrent liabilities:					
Bonds payable	509,335	-	509,335	-	509,335
Less: Unamortized bond discount	(2,843)	-	(2,843)	-	(2,843)
Unamortized bond refunding costs	(290)	-	(290)	-	(290)
Total noncurrent liabilities	506,202	-	506,202	-	506,202
Total liabilities	560,234	1,066	561,300	16,557	577,857
Equity:					
Retained earnings:					
Reserved - Mortgage Finance Program Bonds	34,320	-	34,320	-	34,320
Unreserved	-	63,652	63,652	(539)	63,113
Total retained earnings	34,320	63,652	97,972	(539)	97,433
Total equity	34,320	63,652	97,972	(539)	97,433
Total liabilities and equity	<u>\$ 594,554</u>	<u>\$ 64,718</u>	<u>\$ 659,272</u>	<u>\$ 16,018</u>	<u>\$ 675,290</u>

\* The Mortgage Finance Bond Group Total represents the funds pledged to the Mortgage Finance Program Resolution.

\*\* The Escrow Funds can only be used for escrow payments.